

PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2011
(With corresponding figures for 2010)
(In Philippine Peso)

	Notes	2011	2010 (As restated)
ASSETS			
Current Assets			
Cash and cash equivalents	3	6,870,583	9,519,237
Receivables - net	2.4/2.7/4	329,514,741	336,417,293
Other current assets	5	82,499,218	76,332,777
Total Current Assets		418,884,542	422,269,307
Non-current Assets			
Property, plant and equipment - net	2.5/6	573,840,300	608,884,097
TOTAL ASSETS		992,724,842	1,031,153,404
LIABILITIES AND NET WORTH			
Current Liabilities			
Payable accounts	7	132,028,432	114,476,113
Inter-agency payables	8	308,215,438	249,364,815
Other current liabilities	9	20,368,407	19,954,718
Total Current Liabilities		460,612,277	383,795,646
Non-current Liabilities	10	99,878,246	115,486,649
TOTAL LIABILITIES		560,490,523	499,282,295
EQUITY		432,234,319	531,871,109
TOTAL LIABILITIES AND EQUITY		992,724,842	1,031,153,404

The notes on pages 7 to 18 form part of these financial statements.