

**PEOPLE'S TELEVISION NETWORK, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2012**  
(With corresponding figures for 2011)  
(In Philippine Peso)

	Notes	2012	2011 (As restated)
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	4	71,378,341	22,122,356
Receivables-net	3.4, 3.7 & 5	36,307,161	18,079,919
Other Current Assets	6	57,769,949	49,740,549
<b>Total Current Assets</b>		<b>165,455,451</b>	<b>89,942,824</b>
Non-current Assets			
Receivables-net	3.4, 3.7 & 5	288,930,554	308,651,644
Property, Plant and Equipment - net	3.5 & 7	493,916,766	455,076,162
Other Assets		32,733,562	32,733,562
<b>Total Non-current Assets</b>		<b>815,580,882</b>	<b>796,461,368</b>
<b>TOTAL ASSETS</b>		<b>981,036,333</b>	<b>886,404,192</b>
<b>LIABILITIES AND NET WORTH</b>			
Current Liabilities			
Payable Accounts	8	116,211,021	119,724,548
Inter-agency Payables	9	338,327,749	308,215,438
Other Current Liabilities	10	22,555,814	20,368,407
<b>Total Current Liabilities</b>		<b>477,094,584</b>	<b>448,308,393</b>
Non-current Liabilities	11	88,776,624	99,878,246
<b>TOTAL LIABILITIES</b>		<b>565,871,208</b>	<b>548,186,639</b>
<b>EQUITY</b>		<b>415,165,125</b>	<b>338,217,553</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>981,036,333</b>	<b>886,404,192</b>

The notes on pages 7 to 18 form part of these financial statements.