

PEOPLE'S TELEVISION NETWORK, INC.
CASH FLOW STATEMENT
For the Year Ended December 31, 2012
(With corresponding figures for 2011)
(In Philippine Peso)

	Notes	2012	2011 (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of Receivables		96,055,321	117,218,237
Collection of Dividend and Other Income		365,426	494,186
Trusts		2,010,000	3,113,000
Refund of Cash Advances		416,665	1,244,401
Receipt of Performance/Bidder's/Bail Bonds		226,630	
Payment of Operating Expenses		(154,812,993)	(128,455,791)
Remittances to GSIS/Pag-IBIG/BIR		(28,245,495)	(19,075,257)
Purchase of Office Supplies and Materials		(2,270,593)	(3,146,484)
Net Cash Used in Operating Activities		(86,255,039)	(28,607,708)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditures		(17,153,036)	(379,520)
Net Cash Used in Investing Activities		(17,153,036)	(379,520)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subsidy from National Government	18	152,834,553	41,612,648
Payment of Financial Charges		(170,493)	(22,301)
Net Cash Provided by Investing Activities		152,664,060	41,590,347
Net Decrease in Cash and Cash Equivalents		49,255,985	12,603,119
Cash and Cash Equivalents, Beginning of Year		22,122,356	9,519,237
CASH AND CASH EQUIVALENTS, END OF YEAR	4	71,378,341	22,122,356

The notes on pages 7 to 18 form part of these financial statements.