

PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2012
(With corresponding figures for 2011)
(In Philippine Peso)

	Notes	2012	2011 (As restated)
REVENUE			
Sales Revenue	3.4	123,920,318	108,141,428
EXPENDITURES			
Personal Services	15	124,581,822	138,401,058
Maintenance and Other Operating Expenses	16	133,329,531	107,227,114
Financial Expenses		84,468	96,651
		257,995,821	245,724,823
LOSS FROM OPERATIONS		(134,075,503)	(137,583,395)
Other Income	17	3,346,810	2,808,383
LOSS BEFORE SUBSIDY		(130,728,693)	(134,775,012)
Subsidy from National Government	18	152,834,554	41,612,648
NET INCOME (LOSS) AFTER SUBSIDY		22,105,861	(93,162,364)

The notes on pages 7 to 18 form part of these financial statements.