

PEOPLE'S TELEVISION NETWORK, INC.
CASH FLOW STATEMENT
For the Year Ended December 31, 2013
(With corresponding figures for 2012)
(In Philippine Peso)

	Notes	2013	2012 (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of Receivables		137,478,215	96,055,321
Collection of Dividend and Other Income		2,217,899	397,728
Trusts		433,003	2,010,000
Refund of Cash Advances		1,035,044	416,665
Receipt of Performance/Bidder's/Bail Bonds		220,000	226,630
Payment of Operating Expenses		(213,375,725)	(167,154,718)
Remittances to GSIS/Pag-IBIG/BIR		(32,012,028)	(28,245,495)
Purchase of Office Supplies and Materials		(3,839,138)	(2,205,493)
Net Cash Used in Operating Activities		(107,842,730)	(98,499,362)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditures		(78,966,912)	(17,153,036)
Net Cash Used in Investing Activities		(78,966,912)	(17,153,036)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subsidy from National Government	17	182,740,980	152,834,553
Payment of Financial Charges		(41,252)	(197,954)
Net Cash Provided by Investing Activities		182,699,728	152,636,599
Net Decrease in Cash and Cash Equivalents		(4,109,914)	36,984,201
Cash and Cash Equivalents, Beginning of Year		59,106,557	22,122,356
CASH AND CASH EQUIVALENTS, END OF YEAR	3	54,996,643	59,106,557

The notes on pages 8 to 21 form part of these financial statements.