

PEOPLE'S TELEVISION NETWORK, INC.
CASH FLOW STATEMENT
For the Year Ended December 31, 2014
(With corresponding figures for 2013)
(In Philippine Peso)

	Notes	2014	2013 (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of Receivables		121,129,113	137,478,215
Collection of Dividend and Other Income		1,404,657	2,217,899
Trusts		15,000	433,003
Refund of Cash Advances		2,017,060	1,035,044
Receipt of Performance/Bidder's/Bail Bonds		1,520,000	220,000
Payment of Operating Expenses		(226,313,969)	(226,787,214)
Remittances to GSIS/Pag-IBIG/BIR		(37,939,219)	(32,012,028)
Purchase of Office Supplies and Materials		(4,325,577)	(3,839,138)
Net Cash Used in Operating Activities		(142,492,934)	(121,254,219)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditures		(155,707,779)	(78,966,912)
Net Cash Used in Investing Activities		(155,707,779)	(78,966,912)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subsidy from National Government	17	466,639,155	182,740,980
Payment of Financial Charges		(37,010)	(41,252)
Net Cash Provided by Investing Activities		466,602,145	182,699,728
Net Decrease in Cash and Cash Equivalents		168,401,432	(17,521,403)
Cash and Cash Equivalents, Beginning of Year		41,585,154	59,106,557
CASH AND CASH EQUIVALENTS, END OF YEAR	3	209,986,586	41,585,154

The notes on pages 8 to 21 form part of these financial statements.