

PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2014

(With corresponding figures for 2013)

(In Philippine Peso)

	Notes	2014	2013 (As restated)
REVENUE			
Sales Revenue	2.4	133,169,207	143,585,257
EXPENDITURES			
Personal Services	14	124,980,679	128,759,490
Maintenance and Other Operating Expenses	15	164,602,503	215,082,290
Financial Expenses		55,067	43,034
		289,638,248	343,884,814
INCOME (LOSS) FROM OPERATIONS		(156,469,041)	(200,299,557)
Other Income	16	6,223,238	5,440,333
INCOME (LOSS) BEFORE SUBSIDY		(150,245,803)	(194,859,224)
Subsidy from National Government	17	466,639,155	182,740,980
NET INCOME (LOSS) AFTER SUBSIDY		316,393,352	(12,118,244)

The notes on pages 8 to 21 form part of these financial statements.