

PEOPLE'S TELEVISION NETWORK, INC.
CASH FLOW STATEMENTS
For the Years Ended December 31, 2015 and 2014
(In Philippine Peso)

	Notes	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection of Receivables		149,404,437	121,129,113
Collection of Dividend and Other Income		404,750	1,404,658
Trusts		6,468,892	15,000
Refund of Cash Advances		1,503,892	2,017,060
Receipt of Performance/Bidder's/Bail Bonds		-	1,520,000
Payment of Operating Expenses		(196,590,807)	(226,313,969)
Remittances to GSIS/Pag-IBIG/BIR		(119,934,964)	(37,939,219)
Purchase of Office Supplies and Materials		(4,123,005)	(4,325,577)
Net Cash Used in Operating Activities		(162,866,805)	(142,492,934)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditures		(477,219,988)	(155,707,779)
Net Cash Used in Investing Activities		(477,219,988)	(155,707,779)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subsidy from National Government	16	583,682,886	466,639,155
Payment of Financial Charges		(14,191)	(37,010)
Net Cash Provided by Investing Activities		583,668,695	466,602,145
Net Decrease in Cash and Cash Equivalents		(56,418,098)	168,401,432
Cash and Cash Equivalents, Beginning of Year		209,986,586	41,585,154
CASH AND CASH EQUIVALENTS, END OF YEAR	3	153,568,488	209,986,586

The notes on pages 8 to 17 form part of these financial statements.