

**PEOPLE'S TELEVISION NETWORK, INC.
BALANCE SHEET**

As of March 31, 2016

ASSETS

CURRENT ASSETS				
CASH AND CASH EQUIVALENTS			P	346,415,104.78
Cash On Hand			P 2,012,400.27	
Cash - Collecting Officers	102	P 1,165,479.16		
Petty Cash Fund	104	<u>846,921.11</u>		
Cash In Bank - Local Currency			339,890,270.24	
Cash in Bank - Local Currency, Current Account	111	334,936,129.99		
Cash in Bank - Local Currency, Savings Account	112	<u>4,954,140.25</u>		
Cash In Bank - Local Currency, Time Deposits	113			
Cash In Bank - Foreign Currency				
Cash in Bank - Foreign Currency, Savings Account	116		4,512,434.27	
RECEIVABLES - NET				56,745,987.32
Accounts Receivable	121	15,384,241.99		
Allowance for Doubtful Accounts	***	<u>(1,855,343.89)</u>		
Accounts Receivable, Net			13,528,898.10	
Due from Officers & Employees	123		42,610,186.94	
Other Receivables	149		<u>606,902.28</u>	
OTHER CURRENT ASSETS				223,978,010.85
Due from NGAs	136			
Inventories	165		2,829,351.50	
Prepaid Rent	177		515,027.20	
Advances to Contractors	181		58,769,234.25	
Guaranty Deposits	186		14,975.69	
Other Current Assets	189		<u>161,849,422.21</u>	
TOTAL CURRENT ASSETS			P	627,139,102.95
NON-CURRENT ASSETS				
RECEIVABLES - NET				273,673,310.14
Accounts Receivable	121	593,238,564.13		
Allowance for Doubtful Accounts	***	<u>(444,104,537.72)</u>		
Accounts Receivable, Net			149,134,026.41	
Receivables - Disallowances/Charges	146		68,525,701.16	
Other Receivables	149		<u>56,013,582.57</u>	
PROPERTY, PLANT AND EQUIPMENT - NET				1,119,725,948.90
Land	201		4,270,000.00	
Office Buildings	211	236,867,829.11		
Accum. Depreciation-Office Buildings	311	<u>(123,607,231.60)</u>	113,260,597.51	
Other Structures	215	2,244,337.87		
Accum. Depreciation-Other Structures	315	<u>(651,507.05)</u>	1,592,830.82	
Office Equipment	221	22,089,195.28		
Accum. Depreciation-Office Equipment	321	<u>(40,360,835.27)</u>	(18,271,639.99)	
Office Fixtures	222	5,220,734.49		
Accum. Depreciation-Furniture & Fixtures	322	<u>(4,721,487.93)</u>	499,246.56	
IT Equipment/Software-Computer Equipment	223	34,580,053.79		
Accum. Depreciation-IT Equipment/Software-Comp Equip	323	<u>(28,786,467.66)</u>	5,793,586.13	
Communication Equipment	229	914,246,073.61		
Accumulated Depreciation-Communication Equipment	329	<u>(700,129,181.50)</u>	214,116,892.11	
Other Machinery & Equipments - Tools	240	3,127,809.78		
Accum. Depreciation-Other Machineries&Equip	340	<u>(674,313.08)</u>	2,453,496.70	
Motor Vehicles	241	100,854,733.94		
Accum. Depreciation-Motor Vehicles	341	<u>(29,421,781.03)</u>	71,432,952.91	
Other Property, Plant & Equipment - Unaccounted	250	161,399,195.41		
Accum. Depreciation-Other Property,Plant&Equip	350	<u>(18,559,622.13)</u>	142,839,573.28	
Construction in Progress-Agency Assets	264		581,399,782.36	
Items in Transit	284		338,630.51	
OTHER ASSETS	189			32,733,561.92
TOTAL NON-CURRENT ASSETS			P	1,426,132,820.96
TOTAL ASSETS			P	2,053,271,923.91

**PEOPLE'S TELEVISION NETWORK, INC.
BALANCE SHEET**

As of March 31, 2016

LIABILITIES AND NET WORTH

CURRENT LIABILITIES			
PAYABLE ACCOUNTS			P 134,348,896.59
Accounts Payable	401		
INTER-AGENCY PAYABLES			394,605,580.21
Due To BIR	412	367,672,551.53	
Due to GSIS	413	5,370,229.29	
Due to Pag-Ibig	414	215,646.90	
Due to PhilHealth	415	6,347,152.49	
Due to Other GOCCs	417	<u>15,000,000.00</u>	
OTHER CURRENT LIABILITIES			48,762,842.27
Due to One Morning	424	91,378.99	
Tax Refunds Payable	429	59,964.70	
Other Liability Accounts			
Other Payables	439	48,611,498.58	
TOTAL CURRENT LIABILITIES			P 577,717,319.07
NON-CURRENT LIABILITIES			
Other Deferred Credits	455		54,898,051.94
TOTAL LIABILITIES			632,615,371.01
EQUITY			1,420,656,552.90
Capital Stock	502	1,000,000,000.00	
Invested Surplus - Equipment	510-2	449,760,092.99	
Contingent Capital	510-3to4		
Retained Earnings			
Beg Bal.	510-1	(277,692,429.99)	
Add: Prior Period Adj.	684	(4,278,645.19)	
Subsidy from National Government	651-52		
Net Income (Loss)		252,867,535.09	(29,103,540.09)
TOTAL LIABILITIES AND EQUITY			P 2,053,271,923.91

Prepared by:


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Certified Correct:


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